

NorthWest Communities Development Corporation

Statement of Activities and Changes in Net Assets

For the Year Ended June 30, 2008

Support and Revenue	
Public Support	
Contributions	\$ 35,675
Program Service Fees	49,853
Fees and grants from government agencies	454,897
United Way	32,968
Rental Income	9,660
Sales to the public	230
Gain (loss) on Property Sales	(60,989)
Private Funding	7,500
Other Income	4,543
Total Revenue, Gains & Other Support	<u>534,337</u>
Expenses and Losses	
Program Services:	
Program Services	485,380
Support Services:	
Management, General and Fund Raising	71,197
Total Expenses and Losses	<u>556,577</u>
Increase in Total Net Assets	(22,240)
Net Assets - Beginning of Year	<u>363,896</u>
Net Assets - End of Year	<u>\$ 341,656</u>

The accompanying notes are an integral part of the financial statements.