

# NorthWest Communities Development Corporation

## Statement of Cash Flows

For the Year Ended June 30, 2008

<b>Cash Flows from Operating Activities</b>	
Increase (Decrease) in Net Assets	\$ (22,240)
Adjustments to Reconcile Change in Net Assets to Net Cash Provided (Used) by Operating Activities:	
Depreciation	5,929
(Increase) Decrease in Operating Assets:	
Grants Receivable	(29,459)
Prepaid Expenses	(1,416)
Increase (Decrease) in Operating Liabilities:	
Accounts Payable	21,641
Accrued Expenses	(3,834)
<b>Net Cash Provided by Operating Activities</b>	<u>(29,379)</u>
<b>Cash Flows from Investing Activities</b>	
Net proceeds from sale of houses	
(Increase) Decrease in Properties Held for Development	<u>28,877</u>
<b>Net Cash Used by Investing Activities</b>	<u>28,877</u>
<b>Cash Flows from Financing Activities</b>	
Payments on Loans	<u>38,189</u>
<b>Net Cash Provided by Financing Activities</b>	<u>38,189</u>
<b>Net Increase in Cash and Cash Equivalents</b>	37,687
<b>Beginning Cash and Cash Equivalents</b>	<u>24,304</u>
<b>Ending Cash and Cash Equivalents</b>	<u>\$ 61,991</u>

The accompanying notes are an integral part of the financial statements.