

NorthWest Communities Development Corporation

Statement of Functional Expenses

Year Ended June 30, 2008

	Program Total	Management & General	Fund Raising	Total
Salaries and Wages	\$ 195,775	\$ 31,728	\$ -	\$ 227,503
Employee Benefits	18,511	3,515	-	22,026
Payroll Taxes	17,379	7,266	-	24,645
Professional Fees	6,578	1,587	-	8,165
Supplies	2,270	310	-	2,580
Telephone	4,944	556	-	5,500
Postage and Shipping	164	-	-	164
Occupancy	31,493	387	-	31,880
Rental & Maintenance of Equipment	2,523	1,142	-	3,665
Printed Materials	1,425	135	-	1,560
Local Transportation	458	-	-	458
Conferences, Meeting and Training	6,132	-	-	6,132
Marketing & Fundraising	-	-	1,177	1,177
Insurance	2,303	4,354	1,054	7,711
Interest/Finance Charges	2	12,208	-	12,210
Program Expenses	190,744	2,867	-	193,611
Dues & Subscriptions	410	-	-	410
Permits & Licenses	-	151	-	151
Miscellaneous	-	1,100	-	1,100
Depreciaton	4,269	1,660	-	5,929
Total Functional Expenses	<u>\$ 485,380</u>	<u>\$ 68,966</u>	<u>2,231</u>	<u>556,577</u>

The accompanying notes are an integral part of the financial statements.