

# NorthWest Communities Development Corporation

## Statements of Activities and Changes in Net Assets

For the Years Ended June 30, 2010 and 2009

	2010	2009
<b>Unrestricted Net Assets</b>		
<b>Revenue, Gains &amp; Other Support:</b>		
Contributions	\$ 71,216	\$ 36,848
Program Service Fees	447	11,839
Fees and Grants from government agencies	523,725	381,369
United Way	26,068	30,057
Rental Income	2,440	4,725
Sales to the public	646	360
Private Funding	54,851	139,746
Sale of Houses	(103,747)	-
Other Income	4,294	2,973
Net Assets Released from Restrictions	-	-
<b>Total Revenue, Gains &amp; Other Support</b>	<b>579,940</b>	<b>607,917</b>
<b>Expenses and Losses</b>		
<b>Program Services:</b>		
Program Services	507,526	482,640
<b>Support Services:</b>		
Management and General	25,979	68,415
Development	23,903	32,556
<b>Total Expenses and Losses</b>	<b>557,408</b>	<b>583,611</b>
<b>Increase (Decrease) in Unrestricted Net Assets</b>	<b>22,532</b>	<b>24,306</b>
<b>Temporarily Restricted Net Assets</b>		
Contributions	205	-
Net Assets Released from Restrictions	-	-
<b>Increase (Decrease) in Temporarily Restricted Net Assets</b>	<b>205</b>	<b>-</b>
<b>Increase in Total Net Assets</b>	<b>22,737</b>	<b>24,306</b>
<b>Net Assets - Beginning of Year</b>	<b>365,962</b>	<b>341,656</b>
<b>Net Assets - End of Year</b>	<b>\$ 388,699</b>	<b>\$ 365,962</b>

The accompanying notes are an integral part of the financial statements.