

NorthWest Communities Development Corporation

Statements of Cash Flows

For the Years Ended June 30, 2010 and 2009

	2010	2009
Cash Flows from Operating Activities		
Increase (Decrease) in Net Assets	\$ 22,737	\$ 24,306
Adjustments to Reconcile Change in Net Assets to		
Net Cash Provided (Used) by Operating Activities:		
Depreciation	15,005	32,906
(Increase) Decrease in Operating Assets:		
Grants Receivable	(69,942)	19,565
Truman Heartland Foundation	2,500	(2,500)
Prepaid Expenses	1,524	(534)
Increase (Decrease) in Operating Liabilities:		
Accounts Payable	5,433	39,464
Accrued Expenses	2,376	(13,657)
Net Cash Provided by Operating Activities	<u>(20,367)</u>	<u>99,550</u>
Cash Flows from Investing Activities		
Purchase of Assets	(34,470)	(75,929)
(Increase) Decrease in Properties Held for Investment	<u>89,042</u>	<u>(114,285)</u>
Net Cash Used by Investing Activities	<u>54,572</u>	<u>(190,214)</u>
Cash Flows from Financing Activities		
Payments on Loans	(61,277)	-
New Loan Proceeds	<u>-</u>	<u>80,233</u>
Net Cash Provided by Financing Activities	<u>(61,277)</u>	<u>80,233</u>
Net Increase in Cash and Cash Equivalents	(27,072)	(10,431)
Beginning Cash and Cash Equivalents	<u>51,560</u>	<u>61,991</u>
Ending Cash and Cash Equivalents	<u>\$ 24,488</u>	<u>\$ 51,560</u>

The accompanying notes are an integral part of the financial statements.