

NorthWest Communities Development Corporation

Statements of Financial Positions

June 30, 2010 and 2009

Assets			
Current Assets		2010	2009
Cash		\$ 24,488	\$ 51,560
Grant Receivable		128,202	58,260
Truman Heartland Foundation			2,500
Prepaid Expenses		507	2,031
Total Current Assets		153,197	114,351
Property Held for Development			
Land		208,581	217,322
Buildings		97,099	177,400
Total Assets		305,680	394,722
Fixed Assets			
Leasehold Improvements		96,872	62,402
Office Equipment		26,128	42,410
		123,000	104,812
Less: Depreciation		31,645	32,922
Net Fixed Assets		91,355	71,890
Total Assets		<u>\$ 550,232</u>	<u>\$ 580,963</u>
Liabilities and Net Assets			
Current Liabilities			
Accounts Payable		\$ 85,468	\$ 80,035
Accrued Expenses		10,320	7,944
Notes Payable - Note 5		65,745	127,022
Total Current Liabilities		161,533	215,001
Net Assets			
Temporarily Restricted Net Assets		205	-
Unrestricted Net Assets		388,494	365,962
Total Net Assets		388,699	365,962
Total Liabilities and Net Assets		<u>\$ 550,232</u>	<u>\$ 580,963</u>

The accompanying notes are an integral part of the financial statements.